1. Name and Address of Reporting Person
   **AEG Holdings, LLC**
   
   (Last) (First) (Middle)  
   9800 WILSHIRE BLVD.
   
   (Street)  
   BEVERLY HILLS  
   CA  
   90212
   
   (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
   **PAE Inc** [PAE]

3. Date of Earliest Transaction (Month/Day/Year)
   09/18/2020

4. If Amendment, Date of Original Filed (Month/Day/Year)
   09/18/2020

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   - Director
   - 10% Owner
   - Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
   X Form filed by More than One Reporting Person

---

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 3)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Code (Instr. 4)</th>
<th>7. Date of Earliest Transaction (Month/Day/Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Warrants to Purchase Shares of Class A Common Stock</td>
<td>09/18/2020</td>
<td>A</td>
<td>1,244,976</td>
<td>$2.5</td>
<td>0</td>
<td>D</td>
</tr>
<tr>
<td>Warrants to Purchase Shares of Class A Common Stock</td>
<td>09/18/2020</td>
<td>A</td>
<td>1,285,711</td>
<td>$2.5</td>
<td>0</td>
<td>D</td>
</tr>
</tbody>
</table>

---

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 3)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Warrants to Purchase Shares of Class A Common Stock</td>
<td>$11.5</td>
<td>09/18/2020</td>
<td>A</td>
<td>1,244,976</td>
<td>$2.5</td>
<td>0</td>
<td>D</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Warrants to Purchase Shares of Class A Common Stock</td>
<td>$11.5</td>
<td>09/18/2020</td>
<td>A</td>
<td>1,285,711</td>
<td>$2.5</td>
<td>0</td>
<td>D</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

- 1. On September 18, 2020, AEG Holdings, LLC ("AEG") sold an aggregate of 5,020,639 warrants ("Warrants") to purchase 5,020,639 shares of Class A common stock of PAE Incorporated (the "Issuer") to Pacific Credit Corp.
2. Of the 5,020,639 Warrants sold by AEG described in footnote 1 above, 1,244,976 of the Warrants were acquired by a trust for the benefit of a member of Mr. Gores' household in a change in form of beneficial ownership pursuant to Rule 16a-13 under the Securities Exchange Act of 1934, as amended ("Rule 16a-13"), and Mr. Gores may continue to be deemed to have beneficial ownership of the securities beneficially owned by such trust.

3. Of the 5,020,639 Warrants sold by AEG described in footnote 1 above, 1,285,711 of the Warrants were acquired by PCC. Mr. Gores has dispositive and voting power with respect to securities owned by PCC. As such, the transaction resulted in a change in form of beneficial ownership pursuant to Rule 16a-13, and Mr. Gores may continue to be deemed to have beneficial ownership of the securities beneficially owned by PCC.


Remarks:

AEG Holdings, LLC, By:
Andrew McBride, Attorney-in-Fact
09/22/2020

Alec Gores, By: Andrew McBride, Attorney-in-Fact
09/22/2020

** Signature of Reporting Person **
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.